

SVOLT signs lease for future module and pack factory in Heusweiler (Saarland, Germany)

- Saarland's Prime Minister Anke Rehlinger and Minister for Economic Affairs Jürgen Barke joined symbolic ceremony
- Lease agreement for 15 years and right of first refusal emphasize SVOLT's long-term commitment to the Heusweiler site
- First SVOLT employees to move into office space in the former Laminate Park

Heusweiler, Saarland, Germany, December 9, 2022 – Another milestone for the development of SVOLT's battery production facility in Saarland, Germany: On December 9, 2022, SVOLT represented by Zhang Feng, Senior Vice President SVOLT Energy Technology Company Limited, Kai-Uwe Wollenhaupt, President SVOLT Europe, and SVOLT Europe Vice Presidents Maxim Hantsch-Kramskoj and Andreas Weiglein, together with executive board members Rita Gindorf-Wagner and Thomas Schuck from Projektgesellschaft Batteriefabrik Heusweiler (PBH), symbolically signed the lease for the future module and high-voltage storage production facility. The facility is being built on the site of the former "Laminate Park" in Heusweiler-Eiweiler. The 15-year lease emphasizes SVOLT's long-term plans in the German state of Saarland and secures a possible right of first refusal as well.

Saarland's Prime Minister Anke Rehlinger and Minister for Economic Affairs Jürgen Barke accompanied the ceremony in the new SVOLT offices in Heusweiler, where the first employees have already moved in. The official, formal signing of the lease by SVOLT already took place on October 28, 2022, and was confirmed by PBH on November 3, 2022.

Timeline for the use of office and production spaces

The facility's construction is based on the master planning commissioned by gwSaar in 2021 and developed in cooperation with SVOLT. The construction company Goldbeck is the general contractor carrying out the necessary on-site conversion measures in Heusweiler on behalf of PBH, a spin-off of SHS-Strukturholding Saar. To ensure that the project is completed at a high level of sustainability and to keep the conversion measures to a minimum, the existing buildings on site will continue to be used as far as possible. Therefore, the centrally located building complex with a total area of around 23,000 m² as well as the gate and the administration building will be retained. Some areas were deconstructed to create space for new buildings with about 13,000 m² as well as necessary logistics areas and outdoor facilities.

The first part of the building (Production 1) is scheduled to be in use from April 2023 onward, with the other parts of the building to follow in stages. Completion

of the facility has been contractually agreed to be finalized by mid-2024. SVOLT employees have already moved into the new administration building to ensure efficient cooperation on-site with project partners PBH and Goldbeck.

About gwSaar for Saarland Economic Development GmbH

Within the Strukturholding Group (SHS), the Gesellschaft für Wirtschaftsförderung (gwSaar) is the ideal partner and door opener for international investors from all sectors when it comes to activities on the German market. With a comprehensive range of services, foreign companies such as SVOLT are given all-round support during settling in Germany, from the initial location scouting to the development of a turnkey property. Decades of industrial experience, internationally successful partner companies from the logistics and IT sectors, direct border proximity to France and highly qualified employees – these are the factors that enable gwSaar to stand out against international competitors.

About GOLDBECK

Goldbeck builds future-oriented commercial properties in Europe. The company views buildings as products and acts as a one-stop provider for its clients – from the design and construction phase to services during building operation. The company's approach – Building Excellence – allows the family business to complete buildings economically, quickly and sustainably, without sacrificing bespoke functionality.

Goldbeck is a partner to medium-sized businesses and large companies, investors, developers and public-sector clients alike. Its range of services includes logistics and industrial buildings, office and school buildings, multi-story car parks and residential buildings, with existing building refurbishment and building-related services completing the portfolio. The company completed more than 500 projects in the 2020/2021 financial year, with a total turnover of more than EUR 5 billion. Goldbeck currently employs more than 10,000 people at over 100 locations across Europe.

For more information, please visit <https://www.goldbeck.de/en/>.

About SVOLT

As a global high-tech company and spin-off of the Chinese automobile manufacturer Great Wall Motors, SVOLT Energy Technology Co., Ltd. (SVOLT) produces lithium-ion batteries and battery systems for electric vehicles and energy storage systems. SVOLT's comprehensive one-stop product portfolio includes battery cells, modules and packs as well as battery management systems and software solutions. The company combines in-depth systemic knowledge of battery systems and management with comprehensive expertise in the field of vehicle integration. SVOLT is headquartered in Jintan District, Changzhou, Jiangsu province in China. The home office of the European subsidiary SVOLT Energy Technology (Europe) GmbH is in Frankfurt am Main. SVOLT employs around 12,000 people worldwide, with 3,000 employed in research and development (R&D). Learn more at svolt.cn/en/ | svolt-eu.com

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