

SVOLT AND STELLANTIS ANNOUNCE BATTERY PARTNERSHIP

- SVOLT to supply battery systems from Saarland to Stellantis
- Contractual agreement starting in 2025

Frankfurt am Main/Amsterdam, 12 July 2021 – SVOLT Energy Technology Co., Ltd. (SVOLT), a global high-tech company headquartered in China, announces its partnership with automotive holding company Stellantis. With its brands including Chrysler, Citroën, Fiat, Opel and Peugeot, Stellantis is one of the world's leading automotive manufacturers and mobility providers.

On 8 July 2021, Stellantis presented a comprehensive electrification strategy for the company's brands at its "EV Day 2021". The strategy is based on four flexible BEV-by-design platforms with ranges of 500-800 km/300-500 miles, scalable family of three electric drive modules and standardized battery packs to cover all brands and segments.

Battery systems from Saarland

From 2025 onwards, Stellantis will also source its lithium-ion batteries from SVOLT. SVOLT will provide Stellantis with a broad product portfolio for this purpose, from battery cells and high-voltage storage systems to battery management systems. For the order, SVOLT will use its production capacities in China and future production capacities in Europe. With the partnership, SVOLT is part of Stellantis' global EV battery sourcing strategy of more than 130 GWh by 2025 and 260 GWh by 2030. Stellantis will use two battery chemistries to support various customer needs: a high energy-density option and a nickel cobalt-free alternative.

"We are very pleased to have won such a renowned customer like Stellantis for our high-quality lithium-ion batteries and battery systems and to be able to supply them with batteries in the future," explains Maxim Hantsch-Kramskoj, Vice President Sales & Marketing SVOLT Europe.

About SVOLT

As a global high-tech company and spin-off of the Chinese automobile manufacturer Great Wall Motors, SVOLT Energy Technology Co., Ltd. (SVOLT) produces lithium-ion batteries and battery systems for electric vehicles and energy storage systems. SVOLT's comprehensive one-stop product portfolio includes battery cells, modules and packs as well as battery management systems and software solutions. The company combines in-depth systemic knowledge of battery systems and management with comprehensive expertise in the field of vehicle integration. SVOLT is headquartered in Jintan District, Changzhou, Jiangsu province in China. The home office of the European subsidiary SVOLT Energy Technology (Europe) GmbH is in Frankfurt am Main. SVOLT employs around 3,000 people worldwide, half of whom work in research and development (R&D). In 2019, SVOLT registered over 550 patents. Learn more at en.svolt.cn | svolt-eu.com

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